



Clinton Foundation Board of Directors
As of December 31, 2017

President Bill Clinton, Founder and Board Chair
Chelsea Clinton, Vice Chair of the Board

Frank Giustra
Rolando Gonzalez-Bunster
Ambassador Eric Goosby, M.D.
Hadeel Ibrahim

Lisa Jackson
Bruce Lindsey
Cheryl Mills
Donna E. Shalala

THANK YOU

PRESIDENT CLINTON ESTABLISHED THE CLINTON FOUNDATION ON THE SIMPLE BELIEF that everyone deserves a chance to succeed, everyone has a responsibility to act, and we all do better when we work together.

Thanks to you and your support of the Foundation, we've been able to expand our impact and continue to improve lives in the United States and around the world.

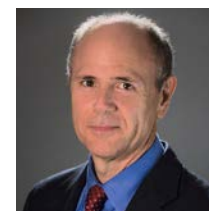
Our 2017 Impact Report features the stories of how we're working together with our partners to create economic opportunity, improve public health, and inspire civic engagement and service.

Our programs have grown in unique ways through the years – ranging from helping farmers in Africa increase their yields and incomes to mobilizing relief efforts in the wake of natural disasters; from confronting public health crises such as the opioid epidemic and childhood obesity to combating the effects of climate change in the Caribbean through clean and renewable energy efforts. We're also committed to cultivating a diverse, new generation of leaders who are creating meaningful change on college campuses and in communities across the country and around the world. And, as you've seen in this report, so much more.

We are incredibly proud that charity evaluators like Charity Navigator, CharityWatch, GuideStar, and the Better Business Bureau have given us top ratings. This helps you know we make the most of every single dollar that is contributed.

Now more than ever, we must do everything we can to make a difference in the lives of others. There is important work ahead and you are a critical partner. So, on behalf of President Clinton, Chelsea Clinton, the Board of Directors, and everyone at the Clinton Foundation, we thank you for your trust and continued generosity and support.

We're grateful that you choose to work with us to build a better future for our children, our families, and our communities.



A handwritten signature in black ink, appearing to read "K Thurm".

KEVIN THURM
CHIEF EXECUTIVE OFFICER
CLINTON FOUNDATION

2016 FINANCIALS

Consolidated Statements of Activities

Year Ended December 31, 2016 | GAAP Basis | Excerpted from audited financials*

REVENUE AND SUPPORT:

Contributions	\$135,445,489
Grants	72,422,962
Other Revenue	16,959,442
Total Revenue and Support	224,827,893

EXPENSES: % OF TOTAL EXPENSES

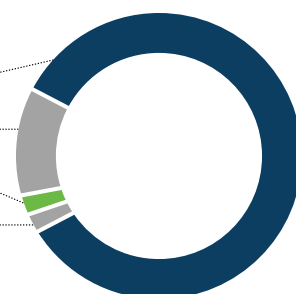
PROGRAM SERVICES

Clinton Health Access Initiative	129,817,320	(53.7%)
Clinton Global Initiative	22,812,200	(9.4%)
Clinton Presidential Center	12,069,307	(5.0%)
Clinton Development Initiative	10,646,666	(4.4%)
Clinton Giustra Enterprise Partnership	8,720,836	(3.6%)
Clinton Climate Initiative	4,404,363	(1.8%)
Clinton Health Matters Initiative	3,856,731	(1.6%)
Other Programs	8,449,908	(3.5%)
Management and General	27,937,134	(11.6%)
Fundraising	5,320,311	(2.2%)
Provision for Uncollectible Pledges	7,634,797	(3.2%)
Total Expenses	241,669,573	

Change in Net Assets	(16,841,680)
Net Assets, Beginning of Year	406,167,623
Net Assets, End of Year	\$389,325,943

2016 EXPENDITURES:

Programs*	83.1%
Management and General	11.6%
Fundraising	2.2%
Provision for Uncollectible Pledges	3.2%



ASSETS

Cash and Cash Equivalents	
Unrestricted	\$14,500,941
Restricted	80,824,510

FIXED ASSETS AND OTHER

Property and Equipment, Net	97,090,501
Investments	
Endowment	138,724,149
Programmatic and Other Investments	23,721,132
Total Investments	162,445,281

Inventory and Prepaid Expenses	7,702,349
Multiyear Pledges and Grants Receivable	60,995,076
Accounts Receivable	1,791,007
Loan Receivable	889,273

Total Assets	\$426,238,938
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LIABILITIES AND NET ASSETS

Liabilities	
Accounts Payable and Accrued Expenses	\$11,970,751
Deferred Revenue	24,942,244
Total Liabilities	36,912,995

NET ASSETS	389,325,943
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Total Liabilities and Net Assets	\$426,238,938
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*NOTE: Subsequent to the issuance of the Foundation's consolidated financial statements for the year ended December 31, 2016, and subsequent to CHAI becoming a fully independent entity, the Foundation identified an immaterial error. In the CHAI audited financial statements for 2016, which were consolidated into the Foundation's results during 2016, there was an error in Note 2, Assets Limited to Use/Obligations Associated with Assets Held for Commodities Purchases (the 2015 funding amounts were duplicated for 2016). When preparing the 2016 Foundation's consolidated financial statements, the Foundation relied on the CHAI audited financial statement's Note 2 table for purposes of recording the amount of revenue and expense related to commodities purchased by CHAI. As a result of this error in our audited financials, revenue and expense were both overstated by equal amounts. In the impact report, we have corrected this error and include the Foundation's accurate consolidated program service ratio of 83.1%. The error had no impact on the change in net assets or on the individual assets, liabilities and net assets on the consolidated balance sheet. The Foundation reviewed the error and determined the impact of the error to be immaterial to its December 31, 2016 consolidated financial statements. The financial information contained in this impact report reflects the correction of this immaterial error.